

C O R N E L L
**BUSINESS & TECHNOLOGY
 PARK**



Park Profile

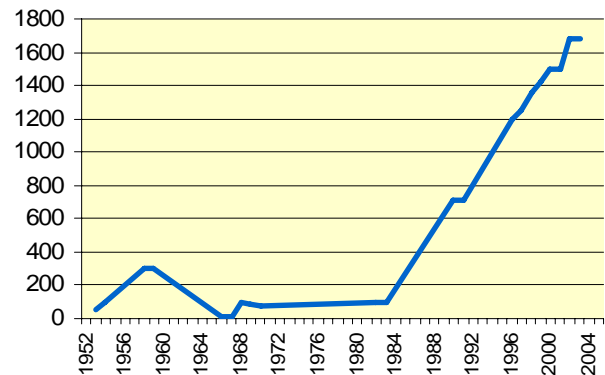
- Background**
- The area's premier suburban office location, providing a first class environment for local and international office and research firms, while serving as an interface between Cornell University and the business community
 - Primary objective: Keep Ithaca a great place to live, by providing quality jobs, tax revenues, and strengthening its economic base

- Development**
- 300 acres (200 commercial, 100 residential)
 - 24 buildings
 - Over 1/2 million square feet of space (700,000 SF)
 - Large concentration of wet labs and clean rooms

- Amenities**
- Free parking at your door, child-care center, fast internet access, exercise facility & pool, Marriott hotel, medical clinics, Post Office, Federal Express, wooded trail system, beautiful waterway

- Companies**
- Over 80 companies employing 1,600 persons
 - 62% technology-based companies, many of which conduct research associated with or derived from Cornell University
 - Representative firms:
 - Autodesk - division of national engineering software company
 - Claritas - national demographic research and marketing company
 - CBORD Group - headquarters for world-wide food management organization
 - Kionix - manufacturing of micro-electro mechanical (MEMS) devices
 - International Food Network - research and development of food products
 - Phyton Catalytic - bioengineering the synthetic manufacture of natural compounds
 - US Geological Survey - water resource division

Jobs



- Revenue to Region**
- \$4.8 million paid over last 10 years.
 - \$11 million paid over next 10 years (even with no further development)
 - As a project, Park is among top 10 tax payers of Tompkins County

Jobs

- 1,600 jobs
- \$57 million in annual payroll put into local economy

Indirect Economic Impact Provided by the Park

- Additional jobs for 2,838 people
- Additional \$61 million in payroll
- Additional \$45 million in retail sales
- Additional \$2.2 million in property taxes

Figures from TCAD

Other Economic Impact

- Construction activity (about \$2 million/year)
- Many young companies started in the Park but have moved elsewhere in Ithaca:
 - Ithaca Peripherals - 100 jobs
 - Transonic Systems - 80 jobs
 - AC Technologies - 40 jobs
- Park employees patronize local restaurants, theater, music, and other activities that keep Ithaca a great place to live

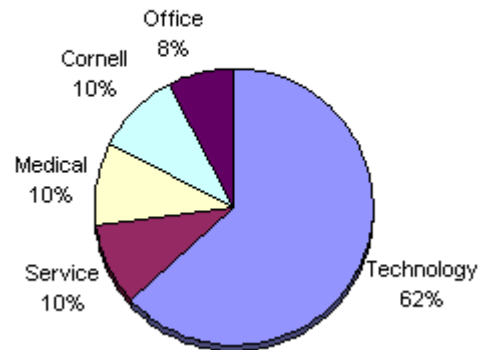
Non-Financial Benefits

- 55% of Park employees volunteer/contribute to charities, not-for-profits, or civic organizations
- 52% attend or otherwise support the arts
- Beautiful gateway to community
- Recreational use of ponds, trails, and grounds by the local community

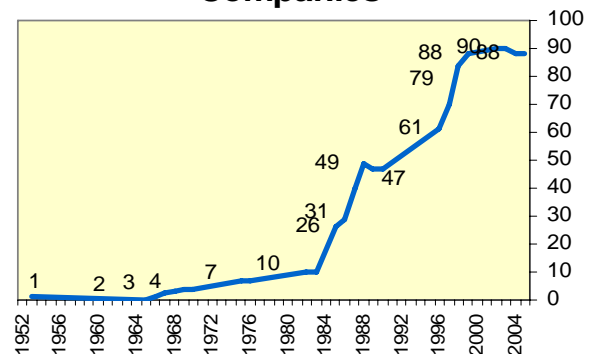
Community-wide Impact

- Ithaca is a small community. Economic growth isn't compartmentalized by municipal boundaries.
- Tax revenues shared:
 - Area schools - 67%
 - County - 19%
 - Village of Lansing - 6%
- Park employees support downtown:
 - 74% shop downtown
 - 85% go out to dinner downtown
 - 87% use downtown services (dry cleaning, auto repair, etc.)
 - 66% enjoy downtown entertainment (theater, movies, music)

Park Companies



Companies



Contact

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Cornell Business & Technology Park, a project of Cornell University